TRANSCRIPT OF THE 36TH ANNUAL GENERAL MEETING OF FLEX FOODS LIMITED HELD ON THURSDAY, 16TH JULY, 2026 AT 12:30 P.M. THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS.

Commencement of Meeting

A. COMPANY SECRETARY:

Good afternoon, ladies and Gentlemen,

I am Himanshu Luthra, Company Secretary of your Company. On behalf of the Directors & the Company, I welcome all the members and stakeholders to the 36th Annual General Meeting of Flex Foods Limited being held today July 16, 2026.

This Annual General Meeting is being held through Video Conferencing / other audio-visual means in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

This facility of holding AGM through Video Conferencing / other audio-visual means is made available to 1000 members on first come first serve basis in addition to large shareholders, institutional investors, Directors, Key Managerial Personnels, Statutory Auditors and Secretarial Auditors, etc. who can also join.

Let me introduce our esteemed Board Members, Executives and other members on the panel, who have joined us for the meeting:

1) Mr. Rahul Razdan, Whole-time Director & CEO of the Company. He is also a member of the Audit Committee of the Company and Chairman of the Corporate Social Responsibility Committee of the Company.

2) Mrs. Indu Liberhan, is an Independent Director on the Board of your Company. She is also the chairperson of the Audit Committee and Nomination and Remuneration Committee and is a member of Stakeholders Relationship Committee and the Corporate Social Responsibility Committee of the Company.

3) Mr. Paresh Nath Sharma is an Independent Director on the Board of your Company.

4) Mr. Rajeev Sharma is a Non-Executive Director on the Board of your Company. He is also the Chairman of Stakeholders Relationship Committee of the Company.

5) Mr. Shekhar Tiwari, Chief Financial Officer of the Company.

6) Mr. Manish Jain, Partner M/s. MJMJ & Associates, LLP, Chartered Accountants, the Statutory Auditors of the Company.

7) Mr. Mahesh Kumar Gupta, Practicing Company Secretary, the Secretarial Auditors of the Company.

8) Mr. Punit Mittal from Beetal Financial & Computer Services Pvt. Ltd. the Registrar & Share Transfer Agent (RTA) of the Company has joined as the host/moderator for this Annual General Meeting.

I, welcome all the Board Members and other panelists for being with us today.

Mr. Ashok Chaturvedi, Chairman of the Company, could not join the meeting due to certain business exigencies. May I, therefore, request Directors present at the meeting to elect one amongst themselves to be the Chairman of the meeting.

Directors present to propose name of Mr. Rahul Razdan, the Whole-time Director & CEO of the Company to Chair the meeting.

COMPANY SECRETARY: Name of Mr. Rahul Razdan has been proposed as the Chairman of the meeting, therefore, I request Mr. Rahul Razdan to preside the 36th Annual General Meeting of the Company in accordance with Article 53 of the Articles of Association of the Company.

MR. RAHUL RAZDAN: I thank the Board members for electing me to chair the 36th AGM of the Company.

COMPANY SECRETARY: The participation of members through Video Conference is being reckoned for the purpose of quorum as per circular of the Ministry of Corporate Affairs.

Quorum for the meeting being present, I request the Chair to call the meeting to order.

B. MR. RAHUL RAZDAN:

Quorum is present and I call the meeting to order.

COMPANY SECRETARY: I request Mr Razdan to please go for the chairman speech.

C. MR. RAHUL RAZDAN:

Dear Shareholders,
Good morning, ladies and gentlemen.

It gives me immense pleasure to welcome you all to the 36th Annual General Meeting of your Company. On behalf of the Board of Directors, I sincerely thank each one of you for your continued trust, confidence and unwavering support.

The financial year under review was marked by an exceptionally dynamic global environment. Heightened geopolitical tensions, disruptions in international trade, energy market volatility, inflationary pressures and evolving supply chain dynamics continued to challenge businesses worldwide. Despite these circumstances, the Indian economy remained one of the fastest-growing major economies, supported by strong domestic demand, stable macroeconomic fundamentals and progressive government policies.

Against this backdrop, your Company demonstrated resilience and operational strength while continuing to strengthen its position in the global food processing industry.

Business Performance

During the year, your Company recorded Revenue from Operations of **Rs. 191.89 crore**, registering a growth of nearly **28%** over the previous year's revenue of **Rs. 150.01 crore.**

The value of finished goods sold increased significantly from **Rs. 148.60 crore** to **Rs. 190.05 crore**, reflecting improved market demand and stronger customer acceptance across our product portfolio.

More importantly, after reporting a negative EBITDA in the previous year, the Company achieved a **positive EBITDA** during the current financial year. This turnaround demonstrates the effectiveness of our operational initiatives, improved capacity utilization and our continuous focus on productivity, cost optimisation and operational efficiencies.

While profitability at the net level continued to remain under pressure, primarily due to foreign exchange losses on outstanding foreign currency borrowings and increased finance costs associated with the stabilization of our Krishnagiri project, the underlying operating performance of the business has shown encouraging improvement.

Industry Outlook

The global food processing industry continues to benefit from changing consumer lifestyles, increasing urbanisation, growing health awareness and rising demand for convenience foods.

Consumers today increasingly prefer products that are natural, nutritious, minimally processed and have longer shelf life. These trends are creating significant opportunities for freeze-dried, air-dried and Individually Quick Frozen (IQF) food products.

India is uniquely positioned to benefit from this transformation. With abundant agricultural resources, favourable demographics, supportive government policies and growing investments in food

processing infrastructure, the sector offers tremendous long-term growth potential.
We believe that India's food processing industry is entering a new phase of value creation, export expansion and technological advancement.

Our Business

Your Company continues to be recognized as one of India's leading manufacturers and exporters of premium-quality Freeze-Dried, Air-Dried and IQF Mushrooms, Herbs, Fruits and Vegetables.
For more than three decades, we have built a strong reputation in international markets by consistently delivering products that meet the highest standards of quality, food safety and customer satisfaction.
Our manufacturing facilities at Dehradun and Krishnagiri are equipped with advanced processing technologies that enable us to serve customers across Europe, North America, Australia and several other international markets.
The successful stabilization of our Krishnagiri facility represents an important milestone in our long-term growth journey. This facility strengthens our manufacturing capabilities, enhances production flexibility and positions the Company to meet future demand more efficiently.

Focus Areas

Going forward, our strategy remains centred around five key priorities.
First, we shall continue to expand our presence in high-value global markets while strengthening relationships with our existing customers.
Second, we will continue to diversify our product portfolio by developing innovative value-added food products aligned with evolving consumer preferences.
Third, we shall focus on operational excellence through automation, process optimisation and efficient resource utilisation to improve margins and competitiveness.
Fourth, sustainability will remain integral to our business philosophy. We remain committed to responsible sourcing, environmental stewardship, food safety, employee wellbeing and good corporate governance.
Finally, we will continue investing in quality, innovation and customer service, which have always been the cornerstones of our success.
We are also actively exploring emerging opportunities in the rapidly growing global fruit snacks segment, which offers attractive long-term growth potential.

Managing Risks

The Board continues to closely monitor evolving global developments, including geopolitical uncertainties, currency volatility, trade policies and supply chain risks.
Our robust internal control framework, disciplined risk management practices and strong governance standards enable us to respond proactively to changing business conditions.
Despite the external uncertainties, we remain confident that our diversified product portfolio, strong customer relationships and expanding manufacturing capabilities will continue to support sustainable

long-term growth.

People

Our employees remain our greatest strength.

I would like to express my sincere appreciation to every member of the Flex Foods family for their dedication, resilience and commitment during another challenging year.

I also thank our customers, suppliers, bankers, business partners and all stakeholders for their continued support and confidence in the Company.

I place on record my gratitude to my fellow Directors for their valuable guidance and strategic direction throughout the year.

Finally, I extend my heartfelt thanks to you, our shareholders, for your continued faith in the Company. Your trust inspires us to strive for excellence and create sustainable long-term value.

With our strengthened manufacturing base, improving operational performance, expanding global opportunities and committed workforce, I remain confident that your Company is well positioned to achieve sustainable and profitable growth in the years ahead.

Thank you once again for your continued support.

I now request Mr. Himanshu Luthra, Company Secretary of the Company to proceed with the formal business of the Meeting.

Thank you very much.

Now, Mr. Himanshu Luthra, Company Secretary of the Company is advised to brief the members on the procedure and the objects and reasons for the resolutions proposed for consideration and approval by the members.

D. COMPANY SECRETARY:

With the permission of Chair, let me quickly take you through the general instructions to members for participation in this meeting.

i. As mentioned earlier, the Facility of Joining this Meeting through VC is made available to 1000 members of the company on First Come First Serve Basis. Further, large shareholders, Directors, KMPs and Institutional Investors can also join the meeting.

ii. Registered Office of the Company at Dehradun will be deemed venue for the meeting and all the proceedings of AGM shall be deemed to be made thereat.

iii. Register of Directors and Key Managerial Personnel and the Register of Contracts are available electronically, at the website of the Company, for inspection of the members during the AGM.

iv. Pursuant to MCA circulars, the facility for appointment of proxy by the members is not applicable and therefore, the proxy register is not available for inspection. Similarly, facility for voting by show of hand is not available.

v. The Company had provided the facility to cast votes electronically via remote e-voting on all resolutions set forth in the Notice from 13th July, 2026 (09:00 a.m.) to 15th July, 2026 (05:00 p.m.).

vi. Members who have not cast their votes via remote e-voting and who are participating in this meeting will now have an opportunity to cast their votes today through the e-voting system provided by CDSL.

vii. E-voting facility is already open for Members to cast their vote and shall be available for 30 minutes after this meeting.

viii. The Board of Directors has appointed Mr. Mahesh Kumar Gupta, Practicing Company Secretary, as Scrutinizer to supervise the e-voting process. He is also present as a panelist.

ix. The resolutions set forth in the notice shall be deemed to be passed today, subject to receipt of requisite majority votes. The results of this AGM will be posted on website of the company, sent to stock exchange and given to the service provider viz CDSL.

❖ **Business of the Meeting:**

Notice of 36th AGM along with Directors Report, Statutory Auditors & Secretarial Auditors Report and Annual Accounts for FY 2025-26 have been sent to the members within the prescribed timelines. Also, in accordance with circulars of the Ministry of Corporate Affairs, the Company has given mandatory pre & post-dispatch advertisements regarding the AGM dated June 12, 2026 and June 20, 2026.

Since, the notice has been circulated with the shareholders, we take the notice dated 19th May, 2026 of this 36th Annual General Meeting as read. Further, members may note that there are no qualifications, observations or adverse remarks in the report of Statutory Auditors and Secretarial Auditors for FY 2025-26. These reports being unqualified are too being taken as read.

❖ **Business for the AGM**

Business to be transacted through e-voting at the meeting today is: -

Ordinary Business:

1. **Item no. 1 of the Notice:** Ordinary Resolution to consider and adopt Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and the Auditors thereon.

2. **Item no. 2 of the Notice:** Ordinary Resolution to appoint a Director in place of Mr. Ashok Chaturvedi, Chairman, who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business:

3. **Item no. 3 of the Notice:** Special Resolution for re-appointment of Mr. Pradeep Narendra Poddar as an Independent Director of the Company, for a second term of five consecutive years commencing with effect from July 21, 2026.

4. **Item no. 4 of the Notice:** Special Resolution for appointment of Mr. Paresh Nath Sharma as an Independent Director of the Company, for a first term of three consecutive years commencing with effect from May 19, 2026.

I would like to bring to the notice of the panelist and the shareholders that the company has received queries from the shareholders and requests from certain shareholders to be a speaker at this meeting.

To answer to these queries from the Shareholders, may I request Mr. Rahul Razdan, Whole Time Director & CEO of your Company to address them.

E. **Mr. Rahul Razdan** – Please.

MR. RAHUL RAZDAN ANSWERING THE GENERAL QUERIES RECEIVED OVER EMAIL FROM THE SHAREHOLDERS:

Sl. No.	Question	Suggested Reply
1.	Where do you see the industry in the next three years, and where will our Company be placed within it?	The Indian food processing industry is expected to grow at a healthy pace over the next three to five years, supported by rising demand for convenient and value-added foods, both domestically and in export markets. The Company is already among the leaders in the freeze-dried segment, and with improving capacity utilisation, expanding market reach and a strong innovation pipeline, we expect the Company to be even better placed within the industry over this period.

Sl. No.	Question	Suggested Reply
2.	What is the outlook for FY27 in terms of topline and bottom line?	The Management expects the coming year to benefit from improving utilisation of our capacities, a richer product mix, new customer additions and continued cost discipline. Directionally, we are working towards growth in both revenue and profitability, and our progress will be visible in our quarterly disclosures to the exchanges.
3.	What is the sustainable steady-state EBITDA margin we can expect going forward?	The Management believes that as capacity utilisation improves, the share of value-added freeze-dried products grows, and our cost optimisation initiatives take full effect, the Company's operating margins should progressively strengthen and settle at healthy, sustainable levels consistent with the best of our historical performance. Our endeavour is to build a margin profile that is resilient across business cycles.
4.	Can we reach the operating margins we used to achieve earlier, and at what revenue levels with the increased asset base?	The Management believes that the margin levels achieved by the Company in earlier years are attainable again. The key enablers are full utilisation of the enlarged asset base, operating leverage from higher volumes, and an improving mix of higher-margin value-added products. As the newer capacity scales up, fixed costs get absorbed over a larger revenue base, which should progressively restore margins towards those levels.
5.	What percentage of our revenue comes from mushroom versus other food products?	The segment-wise and product-wise revenue composition, to the extent required to be disclosed, is available in the Annual Report and investor presentations. Directionally, the share of value-added freeze-dried products in our revenue mix has been rising, in line with our stated strategy.
6.	Is there any margin differential between the mushroom, spices and fruits/vegetables segments?	Yes, margins do vary across product categories, driven by the degree of value addition, processing technology, raw material dynamics and end-market pricing.
7.	What is the capacity at the Krishnagiri unit and the revenue we can generate at optimum utilisation?	The Krishnagiri (Hosur) unit is a modern freeze-drying facility that materially enhances the Company's overall capacity. At optimal utilisation, the unit is capable of contributing significantly to the Company's revenue, given the superior realisations that freeze-dried products command.
8.	At what level of revenue or capacity will this unit break	The Management expects the facility to reach and cross its breakeven threshold as utilisation ramps up over the coming periods, beyond which the operating leverage inherent in the

Sl. No.	Question	Suggested Reply
	even?	freeze-drying business should contribute meaningfully to profitability.
9.	What is the maximum volume or revenue that can be produced at optimum utilisation running three shifts?	Our freeze-drying operations are designed for continuous, multi-shift working, and the plants already operate on this basis. At full utilisation across all facilities, the Company has substantial headroom to grow volumes and revenue from current levels without major additional capital expenditure. This available operating leverage is one of the most important value drivers for the Company over the medium term.
10.	Do we supply any of our mushroom products to the pharma industry?	Our products currently serve primarily the food and beverage industry, including seasonings, instant foods, health foods and culinary applications. The nutraceutical and allied segments represent an adjacent opportunity that the Management continues to evaluate, and we will pursue such opportunities where they meet our quality, regulatory and commercial criteria.
11.	Have we seen any negative impact from inquiries against the Indian processed food industry?	The Company has not experienced any material adverse impact on its business.
12.	What are our capex plans for the next two to three years, and what is the annual maintenance capex?	Having recently completed a significant capacity expansion, the Company's immediate priority is to sweat the existing assets and drive utilisation, rather than to undertake major new capital expenditure.
13.	Who are our major competitors, how do we differentiate our products, and who are our major customers?	The Company operates in a specialised segment with a limited number of organised players in India and select international competitors.
14.	Are we certified to sell our produce in developed markets, and can we pivot when one geography suffers?	Yes. The Company's facilities hold the international food-safety and quality certifications required to serve developed markets, and our products are exported to multiple geographies across Europe, the Americas and Asia.
15.	Can we expect an improvement in our	Yes, improving the cash conversion cycle is a stated priority. The Management is working on optimising inventory levels through

Sl. No.	Question	Suggested Reply
	cash conversion cycle?	better production planning, tightening receivables management, and negotiating improved terms with suppliers. As utilisation of the newer capacity improves and the sales mix strengthens, we expect the working capital cycle to progressively improve, releasing cash for debt servicing and growth.
16.	What benefits or subsidies do we receive from the Government, and what cash inflows can be expected over the next three to five years?	The Company avails of the incentives and benefits available to the food processing sector under applicable Central and State Government schemes, including export-linked and industry-promotion benefits, as disclosed in the financial statements.
17.	What is the cost of debt from banks?	The Company's bank borrowings are at competitive rates consistent with prevailing market conditions and the Company's credit profile.
18.	At what rate have the promoters and related parties provided loans?	Loans from promoters and related parties, wherever availed, are on terms that are compliant with applicable law and are at arm's length, duly reviewed and approved by the Audit Committee and the Board.
19.	How are our raw material sourcing arrangements?	The Company follows a diversified, de-risked sourcing strategy. For herbs, we are progressing a contract farming model. For fruits and vegetables, we have broadened our vendor base and have also explored imports for select items where quality and commercial considerations warrant.
20.	What is our pricing arrangement with customers — price pass-through or fixed-price contracts?	The Company's customer arrangements are typically structured around periodic price settlements rather than long-duration fixed prices, which allows raw material and cost movements to be reflected in realisations over reasonable intervals. For certain contracts and campaigns, prices are agreed for defined periods with appropriate cost visibility. This balanced approach protects margins while preserving the stability of long-standing customer relationships.
21.	What is the expected IRR we aim for before embarking on any capex or additional investment?	Every capital investment proposal is evaluated against rigorous financial criteria, including projected returns well in excess of the Company's cost of capital, payback period and strategic fit. Capital allocation is exercised with discipline, capex is sanctioned only where it is expected to create clear value over the Company's cost of capital.

Sl. No.	Question	Suggested Reply
22.	Export Growth Strategy: What initiatives are being undertaken to expand into new international markets and reduce dependence on a limited number of countries?	The Management is actively developing new geographies through participation in international food exhibitions, engagement with new customers and distributors, product registrations and certifications for additional markets, and customised product development for regional preferences. These initiatives are designed to progressively reduce concentration in any single market and to build a more balanced and resilient export portfolio.
23.	Capacity Utilisation: What was the average utilisation during the year, and does the Board expect improvement without significant additional capex?	Our freeze-drying operations ran at full capacity during the year in Dehradun, and we have planned for full utilisation of the freeze-drying plants in the current year as well in both plants. Importantly, the Company's growth over the medium term can be substantially achieved by improving utilisation of the existing asset base — particularly the newer Hosur facility.
24.	Value-added Products: What percentage of revenue comes from freeze-dried and value-added products, and what is the target over the next three to five years?	Value-added freeze-dried products already constitute the dominant share of the Company's revenue, and in our key markets they contribute a substantial majority of sales. Our strategic intent over the next three to five years is to further increase this share, supported by new product launches such as freeze-dried curd, yoghurt and strawberry, and by the ramp-up of our newer freeze-drying capacity. This mix enrichment is central to our margin improvement journey.
25.	Foreign Exchange Risk: What is the Company's forex risk management policy, and to what extent are export earnings hedged?	As an export-oriented company, foreign exchange risk is monitored closely and managed under a robust framework. The Company benefits from a degree of natural hedge.
26.	Raw Material Availability: What long-term sourcing strategy has the Company adopted to ensure reliable supply of quality raw materials?	The Company has adopted a multi-layered sourcing strategy to address climate and agricultural risks. We have a contract farming model for herbs, and have long relationship with farmers. We continuously add new growing zones so that a crop failure in any one region does not disrupt supplies. For fruits and vegetables, we have expanded our vendor base and have also explored imports of select fruits where quality and commercial terms are favourable. Together, these measures ensure continuity, quality and cost

Sl. No.	Question	Suggested Reply
		competitiveness in our raw material supply.
27.	Research & Product Innovation: What new products or technologies were introduced during the year, and how much does the Company invest in R&D?	Product innovation remains central to our strategy. During the year, the Company introduced freeze-dried curd and freeze-dried yoghurt — first-of-their-kind products — as well as freeze-dried strawberry & freeze dried coffee from our newer facility, all of which have received an encouraging market response. Our development efforts are closely integrated with manufacturing and customer requirements.
28.	ESG and Sustainability: What measurable initiatives has the Company taken on water, energy, food waste and emissions, and how do these contribute to efficiency?	Sustainability initiatives at the Company are designed to deliver both environmental and operational benefits. Over the past few years, we have replaced diesel-fired boilers with biofuel boilers, materially improving fuel efficiency and reducing emissions, and we have begun utilising the biowaste generated by our drying operations as boiler fuel — converting a waste stream into an energy resource. Alongside, our energy conservation and waste reduction programmes continue across all units. These initiatives directly lower our operating costs while reducing our environmental footprint.
29.	Dividend Policy: What is the Board's long-term philosophy on dividends and enhancing shareholder returns?	The Board's philosophy is to balance rewarding shareholders with the imperative of strengthening the Company for long-term value creation. In the current phase, the priority is to consolidate the recent capacity expansion, improve utilisation, strengthen cash flows and reduce leverage. As profitability and free cash flows improve on a sustained basis, the Board will duly consider distributions to shareholders in line with applicable regulations and the Company's capital requirements.
30.	Long-term Vision: Where does the Board envision Flex Foods over the next five years, and what are the three major risks to these objectives?	Over the next five years, the Board envisions Flex Foods as a clear leader in value-added, freeze-dried and processed food products from India — with a substantially larger revenue base, healthy and sustainable margins, a diversified global customer footprint, and a strengthened balance sheet. The three principal risks to this vision are: first, agro-climatic risks affecting raw material availability and cost; second, geopolitical and demand uncertainties in key export markets, including currency volatility; and third, competitive intensity in the value-added foods space. The Company's diversified sourcing strategy, multi-market presence, hedging framework and continuous innovation are specifically designed to mitigate each of these risks.

These are some of the queries which we have received and if there are any more then I request the company secretary to take it forward and let me know.

F. **COMPANY SECRETARY:** Yes sir , thank you.

Now, I request Mr. Punit Mittal from Beetal to have speakers un-muted, we have received few requests so please take them one by one.

MR. PUNIT MITTAL – Yes Sir, Btaye

COMPANY SECRETARY- Mr. Manjeet singh.

MR. PUNIT MITTAL – Manjeet singh Nahi hai.

COMPANY SECRETARY- Mr. Ajay kumar jain.

MR. PUNIT MITTAL – Ajay Ji bhi nahi hai.

COMPANY SECRETARY - Mr. Bharti Saraf.

MR. PUNIT MITTAL – Wo bhi nahi hai Sir.

COMPANY SECRETARY – Mr. Ankur Chanda.

MR. PUNIT MITTAL : apne aap ko unmute kijiye please.

MR. ANKUR CHANDA: Am I Audible.

COMPANY SECRETARY : Yes ham sunn sakte hai, kaafi saari queries Mr Razdan ne apse kri hai uske alawa queries hai toh aap please btaiye.

MR. ANKUR CHANDA – hn sir mai ye puchna chah rha hu, ham loog consistently loss m chal rhe hai pichle 5,6 saal se thik h or kitne time tk esi loss m chlte rhenge or kb tk ham esi survive krenge agr esi chlte rhe toh. Kyuki agr koi bhi samundar bhi ho toh agr esi tarah se rhega toh kbhi na kbhi toh wo bhi khaali ho jyega. Toh mtlb hm consistently kb hmaara loss rukega or kb hmari company profit m aayegi or kb shareholder ko uski appreciation uski return milegi or company ko ye chahiye ki km se km shareholder ko saath le kr chala kre kyuki jitney bhi sharegholder pichle jitney bhi apne bulaye na wo koi bhi present nhi h wo isly nhi kyuki aap loog unko saath lekr nhi chlte thodi ye dikt h iss dikkt ko sudhariye or jo hai apni company ko profit m laayiye or jo shareholder hai usko uski appreciation uski worth or uski return mile or apko bhi apki return mile ham toh ye chah rhe h, bs dhanyawad sir.

COMPANY SECRETARY - Thank you, Next speaker Mr. Kapil chopra.

MR. PUNIT MITTAL – Sir kapil ji bhi present nahi hai.

COMPANY SECRETARY - Thik hai hmare paas 5 request aayi thi speaker ki, moving through the proceedings.

G. COMPANY SECRETARY:

As mentioned earlier, members may note that the E-voting facility will remain open for 30 minutes after close of the meeting. Therefore, members who have not cast their vote are requested to do so. The results of the voting will be declared by posting the same on the company's website and by sending it to the stock exchange.

I thank all the Shareholders, Directors and other stakeholders who have taken their time to attend this meeting through Video Conferencing.

The Board and the management of the Company wish you to stay healthy and safe.

THANK YOU meeting stands close from here.

MR. RAHUL RAZDAN: Thank you. Thank you so much.

COMPANY SECRETARY – Thank you Mr. Punit Mittal.

Mr. Punit Mittal: Thank you sir. Thank you.