

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**Name of the Company** : **FLEX FOODS LIMITED**

**Quarter ended on** : **30<sup>th</sup> September, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 (I)	Yes	
A. Composition of Board	49 (I A)	Yes	
B. Non-executive Directors' compensation & disclosures	49 (I B)	Not Applicable	Only entitled for sitting fees
C. Other provisions as to Board and Committees	49 (I C)	Yes	
D. Code of Conduct	49 (I D)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Not Applicable	
<b>IV. Disclosures</b>	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Not Applicable	
(C) Board Disclosures – Risk Management	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not Applicable	
(E) Remuneration of Directors	49 (IV E)	Not Applicable	The Directors are entitled for sitting fees only.
(F) Management	49 (IV F)	Yes	Complied in the Annual Report for the financial year 2012-2013. The current financial year 2013-2014 shall be complied in the next Annual Report.
(G) Shareholders - Quarterly Compliance - Annual Compliance	49 (IV G)	Yes Yes	Complied in the Annual Report for the financial year 2012-2013. The current financial year 2013-2014 shall be complied in the next Annual Report.
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Complied in the Annual Report for the financial year 2012-2013. The current financial year 2013-2014 shall be complied in the next Annual Report.



<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Complied in the Annual Report for the financial year 2012-2013. The current financial year 2013-2014 shall be complied in the next Annual Report.
<b>VII. Compliance</b>	49 (VII)	Yes	Complied in the Annual Report for the financial year 2012-2013. The current financial year 2013-2014 shall be complied in the next Annual Report.

For FLEX FOODS LIMITED



(RAJESH DHEER)  
Company Secretary

Date : 7<sup>th</sup> October, 2013