



# FLEX FOODS LIMITED

305, Third Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048, India  
Tel.: +91-11-2644 0917, 2644 0925 Fax: +91-11-2621 6922 E-mail: secretarial@uflexltd.com  
Website: www.flexfoodsltd.com CIN: L15133UR1990PLC023970

FFL/SEC/2022/

10 October 2022

The BSE Limited  
Corporate Relationships Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code : 523672**

**Subject: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir(s),

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the India Ratings and Research (Ind-Ra) revised Flex Foods Limited's (FFL) Outlook to Stable from Positive while affirming its Long-Term Issuer Rating at 'IND BBB'. The instrument-wise rating actions are as follows:

<b>Instrument Type</b>	<b>Size of Issue (million)</b>	<b>Rating / Outlook</b>	<b>Rating Action</b>
Fund-based limits	INR 247.4 (reduced from INR250)	IND BBB/Stable/IND A3+	Affirmed; Outlook revised to Stable from Positive
Non-fund-based limits	INR 25	IND BBB/Stable/IND A3+	Affirmed; Outlook revised to Stable from Positive
Term loans	INR 1,620 (increased from INR3.7)	IND BBB/Stable	Affirmed; Outlook revised to Stable from Positive

This is for your information and records please.

Thanking you,

Yours faithfully,  
For FLEX FOODS LIMITED

(Rahul Razdan)  
Whole-time Director