



FLEX FOODS LIMITED

305, Third Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048, India
Tel.: +91-11-2644 0917, 2644 0925 Fax: +91-11-2621 6922 E-mail: secretarial@uflexltd.com
Website: www.flexfoodsltd.com CIN: L15133UR1990PLC023970

FFL/SEC/2021/

07 October, 2021

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 523672

Subject: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the India Ratings and Research (Ind-Ra) has affirmed Flex Foods Limited's ("FFL") Long-Term Issuer Rating at 'IND BBB'. The Outlook is Positive. The instrument-wise rating actions are given below

| Instrument Type | Size of Issue (million) | Rating / Outlook | Rating Action | Historical Rating / Outlook as on 15 th July, 2020 |
|-----------------------|---------------------------------|------------------------------|---------------------------------------|---|
| Fund-based limits | INR 250 | IND BBB / Positive / IND A3+ | Affirmed; Outlook revised to Positive | IND BBB / Stable / IND A3+ |
| Non-fund-based limits | INR 25 | IND BBB / Positive / IND A3+ | Affirmed; Outlook revised to Positive | IND BBB / Stable / IND A3+ |
| Term loans | INR 3.7 (reduced from INR 36.4) | IND BBB / Positive | Affirmed; Outlook revised to Positive | IND BBB / Stable |

This is for your information and records please.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(Rajesh Dheer)
Company Secretary