

FLEX FOODS LIMITED

305, Third Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048, India Tel.: 2644 0917, 2644 0925. Fax: 2621 6922 Website: www.flexfoodsltd.com; E-mail: decayardus secretarial@uflexitd.com, CIN: L15133UR1990PLC023970

FFL/SEC/2020/ 16 July, 2020

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 523672

Subject: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and

Disclosure Requirements), Regulations, 2015

Dear Sir(s),

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the India Ratings and Research (Ind-Ra) has affirmed Flex Foods Limited's (FFL) Long-Term Issuer Rating at 'IND BBB'. The Outlook is Stable. The instrument-wise rating actions are given below

Instrument Type	Size of Issue (million)	Rating / Outlook	Rating Action	Historical Rating/Outlook as on 16 th May, 2019
Fund-based limits	INR 250	IND BBB / Stable /IND A3+	Affirmed	IND BBB/Stable/IND A3+
Non-fund-based limits	INR 25	IND BBB / Stable / IND A3+	Affirmed	IND BBB/Stable/IND A3+
Term loans	INR 36.4 (reduced from INR 61.1)	IND BBB/Stable	Affirmed	IND BBB / Stable

This is for your information and records please.

Thanking you,

Yours faithfully,

For FLEX FOODS LIMITED

(Rajesh Dheer) Company Secretary