

FLEX FOODS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR & UPTO THE QUARTER 30.06.2016

(Rs. In Lacs)

| S.N. | Particulars | Qtr Ended 30.06.2016 | Qtr Ended 31.03.2016 | Qtr Ended 30.06.2015 | Year Ended 31.03.2016 |
|---------------|--|-------------------------|-------------------------|-------------------------|--------------------------|
| PART I | | | | | |
| 1 | Income from operations | | | | |
| | a) Net Sales / Income from operations | 1937 | 2316 | 1520 | 7899 |
| | b) Other operating income | 71 | 100 | 129 | 370 |
| | Total Income from operations (net) | 2008 | 2416 | 1649 | 8269 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 396 | 561 | 387 | 1668 |
| | (b) Purchase of Stock-in-trade | 14 | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (260) | (184) | (324) | (222) |
| | (d) Employees Benefit Expense | 371 | 382 | 316 | 1419 |
| | (e) Depreciation and amortisation expense | 120 | 115 | 100 | 431 |
| | (f) Power & Fuel | 343 | 319 | 279 | 1131 |
| | (g) Other expenses | 669 | 768 | 537 | 2427 |
| | Total expenses | 1653 | 1961 | 1295 | 6854 |
| 3 | Profit from operations before Other income, finance cost & exceptional items (1-2) | 355 | 455 | 354 | 1415 |
| 4 | Other Income | 57 | 72 | 63 | 242 |
| 5 | Profit from ordinary activities before finance cost & exceptional items (3+4) | 412 | 527 | 417 | 1657 |
| 6 | Finance Cost | 121 | 85 | 68 | 366 |
| 7 | Profit from ordinary activities after finance Cost but before exceptional items (5-6) | 291 | 442 | 349 | 1291 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 291 | 442 | 349 | 1291 |
| 10 | Tax expense | 88 | 188 | 105 | 470 |
| 11 | Net profit / (Loss) from ordinary Activities after tax (9-10) | 203 | 254 | 244 | 821 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net profit/ (Loss) for the period (11-12) | 203 | 254 | 244 | 821 |
| 14 | Other comprehensive income, net of income tax | - | 1 | - | 1 |
| 15 | Total comprehensive income, net of income tax (13+14) | 203 | 255 | 244 | 822 |
| 16 | Paid-up equity share capital (Face Value Rs. 10) | 1245 | 1245 | 1245 | 1245 |
| 17 | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | | | | 5973 |
| 18.i | Earning per share (before extraordinary items) of Rs. 10 (in Rs.) (not annualised) | | | | |
| | a) Basic | 1.63 | 2.05 | 1.96 | 6.60 |
| | b) Diluted | 1.63 | 2.05 | 1.96 | 6.60 |
| 18.ii | Earning per share (after extraordinary items) of Rs. 10 (in Rs.) (not annualised) | | | | |
| | a) Basic | 1.63 | 2.05 | 1.96 | 6.60 |
| | b) Diluted | 1.63 | 2.05 | 1.96 | 6.60 |



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Notes:

- 1 The company has adopted IND AS with effect from 1st April 2016 with comparatives being restated. The results pertaining to the relevant periods of earlier years are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit and reserve between IND AS and Previous Indian GAAP for the earlier periods presented and as at 31st March 2016 is given hereunder:

| | <u>Qtr Ended</u> <u>31.03.2016</u> | <u>Qtr Ended</u> <u>30.06.2015</u> | <u>Year Ended</u> <u>31.03.2016</u> | <u>Reserve</u> <u>Reconciliation</u> |
|--|---------------------------------------|---------------------------------------|--|---|
| a) Net Profit / Reserves as per Previous Indian GAAP | 234 | 226 | 809 | 5567 |
| b) Add / (less) | | | | |
| i) Adjustment for stock valuation | 19 | 18 | 11 | 31 |
| ii) Employee benefits | 1 | - | 1 | - |
| iii) Reversal of Proposed Dividend & tax there on | - | - | - | - |
| Total b) | <u>20</u> | <u>18</u> | <u>12</u> | <u>375</u> |
| Net Profit before OCI / Reserves as per IND AS (a+b) | 254 | 244 | 821 | 5973 |

- 2 Segment reporting is not applicable.
- 3 Provision for current & deferred tax is based on the profits for the respective periods.
- 4 Figures for previous year / period have been regrouped wherever necessary.
- 5 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 16th August 2016.
- 6 Limited review of the financial results for the quarter ended 30.06.2016 has been carried out by the statutory auditors of the company.

Place : NOIDA
Date : 16.08.2016



For FLEX FOODS LIMITED

Sd/-
(ASHOK CHATURVEDI)
CHAIRMAN