

FLEX FOODS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR & UPTO THE QUARTER 30.09.2016

(Rs. In Lacs)

S.N.	Particulars	Qtr Ended 30.09.2016	Qtr Ended 30.06.2016	Qtr Ended 30.09.2015	Half Yr. Ended 30.09.2016	Half Yr. Ended 30.09.2015	Year Ended 31.03.2016
PART I							
1	Income from operations						
	a) Net Sales / Income from operations	2072	1937	1891	4009	3410	7899
	b) Other operating income	95	71	71	166	200	370
	Total Income from operations (net)	2167	2008	1962	4175	3610	8269
2	Expenses						
	(a) Cost of materials consumed	193	396	219	589	606	1668
	(b) Purchase of Stock-in-trade	-	14	-	14	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	314	(260)	212	54	(112)	(222)
	(d) Employees Benefit Expense	394	371	349	765	665	1419
	(e) Depreciation and amortisation expense	122	120	103	242	203	431
	(f) Power & Fuel	326	343	290	669	569	1131
	(g) Other expenses	603	669	561	1272	1097	2427
	Total expenses	1952	1653	1734	3605	3028	6854
3	Profit from operations before Other income, finance cost & exceptional items (1-2)	215	355	228	570	582	1415
4	Other Income	48	57	68	105	131	242
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	263	412	296	675	713	1657
6	Finance Cost	121	121	96	242	164	366
7	Profit from ordinary activities after finance Cost but before exceptional items (5-6)	142	291	200	433	549	1291
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	142	291	200	433	549	1291
10	Tax expense	23	88	80	111	185	470
11	Net profit / (Loss) from ordinary Activities after tax (9-10)	119	203	120	322	364	821
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit/ (Loss) for the period (11-12)	119	203	120	322	364	821
14	Other comprehensive income, net of income tax	-	-	-	-	-	1
15	Total comprehensive income, net of income tax (13+14)	119	203	120	322	364	822
16	Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245	1245
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						5973
18.i	Earning per share (before extraordinary items) of Rs. 10 (in Rs.) (not annualised)						
	a) Basic	0.96	1.63	0.96	2.59	2.92	6.60
	b) Diluted	0.96	1.63	0.96	2.59	2.92	6.60
18.ii	Earning per share (after extraordinary items) of Rs. 10 (in Rs.) (not annualised)						
	a) Basic	0.96	1.63	0.96	2.59	2.92	6.60
	b) Diluted	0.96	1.63	0.96	2.59	2.92	6.60



FLEX FOODS LIMITED
UNAUDITED FINANCIAL RESULTS
FOR & UPTO THE QUARTER 30.09.2016

(Rs. In Lacs)

S.N.	Particulars	Qtr Ended 30.09.2016	Qtr Ended 30.06.2016	Qtr Ended 30.09.2015	Half Yr. Ended 30.09.2016	Half Yr. Ended 30.09.2015	Year Ended 31.03.2016
------	-------------	-------------------------	-------------------------	-------------------------	------------------------------	------------------------------	--------------------------

Notes:

1 The company has adopted IND AS with effect from 1st April 2016 with comparatives being restated. The results pertaining to the relevant periods of earlier years are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit and reserve between IND AS and Previous Indian GAAP for the earlier periods presented and as at 31st March 2016 is given hereunder:

	Qtr Ended 30.09.2015	Half Yr. Ended 30.09.2015	Year Ended 31.03.2016	Reserve Reconciliation
a) Net Profit / Reserves as per Previous Indian GAAP	145	371	809	5567
b) Add / (less)				
i) Adjustment for stock valuation	(25)	(7)	11	31
ii) Employee benefits	-	-	1	-
iii) Reversal of Proposed Dividend & tax there on	-	-	-	375
Total b)	(25)	(7)	12	406
Net Profit before OCI / Reserves as per IND AS (a+b)	120	364	821	5973

2 Segment reporting is not applicable.

3 Provision for current & deferred tax is based on the profits for the respective periods.

4 Figures for previous year / period have been regrouped wherever necessary.

5 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 24th November 2016.

6 Limited review of the financial results for the quarter ended 30.09.2016 has been carried out by the statutory auditors of the company.

For FLEX FOODS LIMITED

Place : NOIDA
 Date : 24.11.2016

Sd/-
 (ASHOK CHATURVEDI)
 CHAIRMAN



FLEX FOODS LIMITED**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2016**

(Rs. In Lakhs)

Particulars		As at 30.09.2016	As at 31.03.2016
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and equipment	7,389	7,548
	Capital work-in-progress	204	17
	Intangible assets	2	3
	Financial assets		
	Investments	-	-
	Loans & Security Deposits	129	131
	Other financial assets	-	-
	Other non current assets	71	145
	Total Non-Current Assets	7,795	7,844
2	Current Assets		
	Inventories	1,563	1,836
	Financial assets		
	Investments	-	-
	Trade Receivables	1,831	1,866
	Cash and Cash Equivalents	1,102	1,351
	Bank Balances other than (iii) above	122	102
	Loans & Security Deposits	71	64
	Other financial assets	38	24
	Other Current Assets	1,158	825
	Total -Current Assets	5,885	6,068
	TOTAL ASSETS	13,680	13,912
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,245	1,245
	Other equity	5,920	5,973
	Total -Equity	7,165	7,218
2	Deferred Government Grants	239	223
3	Non-current liabilities		
	Financial liabilities		
	Borrowings	1,559	1,559
	Provisions	86	74
	Deferred Tax Liabilities(Net)	747	756
	Other non-current liabilities	-	-
	Sub-total -Non-current liabilities	2,392	2,389
4	Current Liabilities		
	Financial liabilities		
	Borrowings	2,023	1,797
	Trade Payables	611	1,038
	Other financial Liabilities	598	775
	Provisions	230	214
	Current tax liabilities(Net)	22	38
	Other current liabilities	400	220
	Total -Current liabilities	3,884	4,082
	TOTAL EQUITY AND LIABILITIES	13,680	13,912

