



**FLEX FOODS LIMITED**  
CIN:L15133UR1990PLC023970  
**AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER & YEAR ENDED 31.03.2019**

| Particulars   | (Rs. in Lacs)                            |  |  |                                       |                                       |
|---|--|--|--|---------------------------------------|---------------------------------------|
|   | Quarter Ended<br>31.03.2019<br>(Audited) | Quarter Ended<br>31.12.2018<br>(Unaudited) | Quarter Ended<br>31.03.2018<br>(Audited) | Year Ended<br>31.03.2019<br>(Audited) | Year Ended<br>31.03.2018<br>(Audited) |
| <b>1 Income</b>   |  |  |  |                                       |                                       |
| a) Revenue from operations  |  |  |  |                                       |                                       |
| 1) Net Sales / Income from operations   | 1909                                     | 1748                                       | 2163                                     | 8159                                  | 8759                                  |
| 2) Other operating income   | 90                                       | 87   | 111                                      | 378                                   | 364                                   |
| Total Revenue from operations (1+2)   | 1999                                     | 1835                                       | 2274                                     | 8537                                  | 9123                                  |
| b) Other Income   | 29                                       | 16   | 75                                       | 164                                   | 245                                   |
| Total Income (a+b)  | 2028                                     | 1851                                       | 2349                                     | 8701                                  | 9368                                  |
| <b>2 Expenses</b>   |  |  |  |                                       |                                       |
| (a) Cost of materials consumed  | 484                                      | 211  | 569                                      | 1291                                  | 1570                                  |
| (b) Purchase of Stock-in-trade  | 3  | 9  | -  | 23                                    | 53                                    |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (475)                                    | 119  | (259)                                    | (201)                                 | 77                                    |
| (d) Changes in Inventory of Biological Assets                                     | (13)                                     | 5  | (4)                                      | (7)                                   | (2)                                   |
| (e) Gain from change in fair value of Biological Assets                           | -  | -  | (1)                                      | (2)                                   | (1)                                   |
| (f) Power & Fuel  | 336                                      | 290  | 391                                      | 1357                                  | 1362                                  |
| (g) Employees Benefit Expenses  | 422                                      | 462  | 458                                      | 1770                                  | 1723                                  |
| (h) Finance Cost  | 98                                       | 75   | 85                                       | 331                                   | 364                                   |
| (i) Depreciation and amortisation expense   | 133                                      | 137  | 124                                      | 525                                   | 500                                   |
| (j) Other expenses  | 675                                      | 519  | 695                                      | 2515                                  | 2653                                  |
| Total expenses  | 1663                                     | 1827                                       | 2058                                     | 7602                                  | 8299                                  |
| <b>3 Profit / (Loss) before exceptional items (1-2)</b>                           | 365                                      | 24   | 291                                      | 1099                                  | 1069                                  |
| <b>4 Exceptional items</b>  | -  | -  | -  | -                                     | -                                     |
| <b>5 Profit / ( Loss) before tax (3+4)</b>  | 365                                      | 24   | 291                                      | 1099                                  | 1069                                  |
| <b>6 Tax expense</b>  | (145)                                    | (15)                                       | 114                                      | (4)                                   | 388                                   |
| <b>7 Net profit / ( Loss) after tax (5-6)</b>                                     | 510                                      | 39   | 177                                      | 1103                                  | 681                                   |
| <b>8 Other Comprehensive Income (net of Income tax)</b>                           |  |  |  |                                       |                                       |
| a) Items that will not be reclassified to profit & loss account                   | (33)                                     | -  | (22)                                     | (33)                                  | (22)                                  |
| b) Items that will be reclassified to profit & loss account                       | -  | -  | -  | -                                     | -                                     |
| <b>9 Total Comprehensive Income for the period (7+8)</b>                          | 477                                      | 39   | 155                                      | 1070                                  | 659                                   |
| <b>10 Paid-up equity share capital (Face Value Rs. 10)</b>                        | 1245                                     | 1245                                       | 1245                                     | 1245                                  | 1245                                  |
| <b>11 Other equity excluding revaluation reserves</b>                             |  |  |  | 7721                                  | 6650                                  |
| <b>12 Earning per share of Rs. 10 (in Rs.) (not annualised)</b>                   |  |  |  |                                       |                                       |
| a) Basic  | 4.10                                     | 0.31                                       | 1.42                                     | 8.86                                  | 5.47                                  |
| b) Diluted  | 4.10                                     | 0.31                                       | 1.42                                     | 8.86                                  | 5.47                                  |

**Notes:**

- Segment reporting is not applicable as there is only one reportable segment.
- Figures for previous year / period have been regrouped / rearranged wherever considered necessary.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.
- The Board of Directors have recommended a dividend of Rs. 1.00 per share (10%) for the year 2018-2019 subject to the approval of shareholders in the Annual General Meeting.
- The Audit Committee has reviewed the financial results and the same have been subsequently approved by the Board of Directors at their meeting held on 25th May, 2019. The financial results have been audited by the statutory auditors of the company.

For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)  
CHAIRMAN

Place : NOIDA  
Date : 25.05.2019

**FLEX FOODS LIMITED****CIN:L15133UR1990PLC023970****STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019**

(Rs. in Lacs)

| Particulars   | As At<br>31.03.2019<br>(Audited) | As At<br>31.03.2018<br>(Audited) |
|---|----------------------------------|----------------------------------|
| <b>I ASSETS</b>   |                                  |                                  |
| <b>1 Non-Current Assets</b>   |                                  |                                  |
| a) Property, Plant and equipment  | 8289                             | 8115                             |
| b) Capital work-in-progress   | 76                               | 20                               |
| c) Intangible assets  | 0                                | 1                                |
| d) Financial assets   |                                  |                                  |
| - Loans & Security Deposits   | 147                              | 144                              |
| e) Other non current assets   | 298                              | 83                               |
| <b>Total Non-Current Assets</b>   | <b>8810</b>                      | <b>8363</b>                      |
| <b>2 Current Assets</b>   |                                  |                                  |
| a) Inventories  | 2063                             | 1810                             |
| b) Biological Asset   | 53                               | 46                               |
| c) Financial assets   |                                  |                                  |
| i) Trade Receivables  | 1679                             | 2048                             |
| ii) Cash and Cash Equivalents   | 360                              | 202                              |
| iii) Bank Balances other than (ii) above  | 109                              | 112                              |
| iv) Loans & Security Deposits   | 66                               | 72                               |
| v) Other financial assets   | 14                               | 14                               |
| d) Other Current Assets   | 926                              | 1235                             |
| <b>Total -Current Assets</b>  | <b>5270</b>                      | <b>5539</b>                      |
| <b>TOTAL ASSETS</b>   | <b>14080</b>                     | <b>13902</b>                     |
| <b>II EQUITY AND LIABILITIES</b>  |                                  |                                  |
| <b>Equity</b>   |                                  |                                  |
| a) Equity share capital   | 1245                             | 1245                             |
| b) Other equity   | 7721                             | 6650                             |
| <b>Total -Equity</b>  | <b>8966</b>                      | <b>7895</b>                      |
| <b>LIABILITIES</b>  |                                  |                                  |
| <b>1 Non-current liabilities</b>  |                                  |                                  |
| a) Deferred Government Grants   | 195                              | 211                              |
| b) Financial liabilities  |                                  |                                  |
| - Borrowings  | 831                              | 1411                             |
| c) Provisions   | 114                              | 99                               |
| d) Deferred Tax Liabilities(Net)  | 693                              | 824                              |
| <b>Total -Non-current liabilities</b>   | <b>1833</b>                      | <b>2545</b>                      |
| <b>2 Current Liabilities</b>  |                                  |                                  |
| a) Financial liabilities  |                                  |                                  |
| i) Borrowings   | 1525                             | 1322                             |
| ii) Trade Payables  |                                  |                                  |
| Total outstanding dues of micro enterprise  | 59                               | 63                               |
| Total outstanding dues of creditors other than micro enterprise and small enterprises | 576                              | 765                              |
| iii) Other financial Liabilities  | 497                              | 621                              |
| b) Other current liabilities  | 244                              | 252                              |
| c) Provisions   | 379                              | 322                              |
| d) Current tax liabilities(Net)   | 1                                | 117                              |
| <b>Total -Current liabilities</b>   | <b>3281</b>                      | <b>3462</b>                      |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>14080</b>                     | <b>13902</b>                     |