



FLEX FOODS LIMITED

305, Third Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I,
New Delhi-110 048, India Tel.: 2644 0917, 2644 0925. Fax : 2621 6922
Website : www.flexfoodsltd.com; E-mail : flexsec@vsnl.net, secretarial@uflexltd.com, CIN : L15133UR1990PLC023970

FFL/SEC/2021/

June 28, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

- Re. : 1) Audited Financial Results
2) Auditors' Report on the Quarterly & Year to date Financial Results

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held today has:

- 1) Approved the Audited Financial Results for the quarter & year ended 31st March, 2021 as recommended by the Audit Committee, Statements showing the Audited Financial Results for the quarter/year ended 31st March, 2021, Assets & Liabilities alongwith Auditors' Report on Audited Financial Results are attached.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter/year ended 31st March, 2021.

- 2) Recommended a Dividend of Rs.1/- per equity share of Rs.10/- each (10%) for the financial year ended 31st March, 2021.
- 3) Consider and took note of the expansion of the Company at Krishnagiri, Tamil Nadu, India.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:50 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(RAJESH DHEER)
Company Secretary

Encl. : As above



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Annexure

Disclosure under Regulation 30(4) read with the Clause B of Part A of Schedule III of SEBI (LODR) Regulations for Capacity Addition/Expansion:

Sl. No.	Particulars	Disclosures (Krishnagiri, Tamil Nadu, India)
1.	Existing capacity (per annum)	Freeze Dried – 400 MT Air Dried – 400 MT
2.	Existing capacity utilization	Freeze Dried – 100% Air Dried – 60 - 70%
3.	Proposed capacity addition (per annum)	Freeze Dried – 450 MT Air Dried – 600 MT
4.	Period within which the proposed capacity is to be added	September, 2022
5.	Investment required	INR 160 Crore
6.	Mode of financing	Owned and Borrowed Funds
7.	Rationale	To meet the growing demand of Company's products.





FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2021

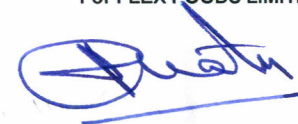
Particulars	(Rs. in Lacs)				
	Quarter Ended 31.03.2021 (Audited)	Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
1 Income					
a) Revenue from operations					
1) Value of Sales / Revenue from operations	2835	2601	1607	10057	7835
2) Value of Other operating income	50	71	79	241	314
Total Revenue from operations (1+2)	2885	2672	1686	10298	8149
b) Other Income	42	63	63	247	188
Total Income (a+b)	2927	2735	1749	10545	8337
2 Expenses					
(a) Cost of materials consumed	768	345	498	2105	1595
(b) Purchase of Stock-in-trade	19	4	4	52	62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88)	580	(489)	462	(348)
(d) Changes in Inventory of Biological Assets	1	(6)	(12)	11	(9)
(e) Gain from change in fair value of Biological Assets	-	-	-	1	(3)
(f) Power & Fuel	370	294	338	1390	1342
(g) Employees Benefit Expenses	418	455	473	1757	1863
(h) Finance Cost	69	43	51	210	249
(i) Depreciation and amortisation expense	128	132	134	522	542
(j) Other expenses	752	608	620	2494	2474
Total expenses	2437	2455	1617	9004	7767
3 Profit / (Loss) before exceptional items (1-2)	490	280	132	1541	570
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before tax (3+4)	490	280	132	1541	570
6 Tax expense	120	38	(86)	342	(109)
7 Net profit / (Loss) after tax (5-6)	370	242	218	1199	679
8 Other Comprehensive Income (net of Income tax)					
a) Items that will not be reclassified to profit & loss account	20	-	(27)	20	(27)
b) Items that will be reclassified to profit & loss account	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	390	242	191	1219	652
10 Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245
11 Other equity excluding revaluation reserves				9348	8222
12 Earning per share of Rs. 10 (in Rs.) (not annualised)					
a) Basic	2.97	1.94	1.75	9.63	5.45
b) Diluted	2.97	1.94	1.75	9.63	5.45

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The Figures for the quarter ended 31st March, 2020 and 31st March, 2021 are the balancing figures between the audited figures in respect of full financial year & the unaudited published year to date figures upto the third quarter of the relevant financial year.
- 4 The Covid-19 pandemic has impacted the businesses around the world, including India. In response, Governments in several countries have imposed stringent lockdown in a bid to contain the spread of the disease and businesses worldwide have restricted access to public facing institutions, those deemed non-essential. These closures have led to significant, adverse changes in macroeconomic conditions – constraints on supply chain, sourcing of inputs and workforce availability. However the Company has not been materially impacted by the coronavirus as of now. Since Company's business falls within the category of manufacturing of essential commodities, therefore company has not seen any material impacts on its business activities for the financial year under report. However the extent to which the coronavirus will have additional impacts on the Company's business activities will depend on future developments, which are highly uncertain and can't be predicted. However, the company will continue to monitor any material changes to future economic conditions.
- 5 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditor has issued audit report with unmodified opinion on annual audited financial results for the year ended March 31, 2021.
- 6 The Board of Directors have recommended a final dividend of Rs. 1/- per share (10%) for the financial year 2020-2021. The same is subject to the approval of shareholders in the ensuing Annual General Meeting.
- 7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 28th June, 2021.
- 8 The financial results of the company for the year ended 31st March 2021 has been audited by the statutory auditors.

Place : NOIDA
Date : 28.06.2021

For FLEX FOODS LIMITED



(ASHOK CHATURVEDI)
CHAIRMAN



FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2021

(Rs. in Lacs)

Particulars	As At 31.03.2021 (Audited)	As At 31.03.2020 (Audited)
I ASSETS		
1 Non-Current Assets		
a) Property, Plant and equipment	7638	8013
b) Capital work-in-progress	67	64
c) Investment Property	1	0
d) Intangible assets	0	0
e) Financial assets		
- Loans & Security Deposits	156	151
f) Other non current assets	347	307
Total Non-Current Assets	8209	8535
2 Current Assets		
a) Inventories	2004	2392
b) Biological Asset	50	62
c) Financial assets		
i) Trade Receivables	2565	1056
ii) Cash and Cash Equivalents	496	398
iii) Bank Balances other than (ii) above	773	215
iv) Loans & Security Deposits	60	166
v) Other financial assets	23	20
d) Other Current Assets	694	1043
Total -Current Assets	6665	5352
TOTAL ASSETS	14874	13887
II EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1245	1245
b) Other equity	9348	8222
Total -Equity	10593	9467
LIABILITIES		
1 Non-current liabilities		
a) Deferred Government Grants	162	178
b) Financial liabilities		
- Borrowings	0	316
c) Provisions	114	127
d) Deferred Tax Liabilities(Net)	595	609
Total -Non-current liabilities	871	1230
2 Current Liabilities		
a) Financial liabilities		
i) Borrowings	1416	1186
ii) Trade Payables		
Total outstanding dues of micro enterprises & small enterprises	178	62
Total outstanding dues of creditors other than micro enterprise and small enterprises	546	811
iii) Other financial Liabilities	218	389
b) Other current liabilities	325	312
c) Provisions	434	430
d) Current tax liabilities(Net)	293	0
Total -Current liabilities	3410	3190
TOTAL EQUITY AND LIABILITIES	14874	13887



FLEX FOODS LIMITED
CIN: L15133UR1990PLC023970

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2021

(Rs. in Lakhs)

<u>Particulars</u>	<u>For the Year Ended 31.03.2021 (Audited)</u>	<u>For the Year Ended 31.03.2020 (Audited)</u>
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1541	570
Adjustments for :		
Depreciation and Amortization	522	542
Deferred Income on Capital Subsidy	(16)	(16)
Exchange Rate Fluctuations (Net)	(136)	(147)
Interest expenses	210	249
Provision for doubtful debts	1	9
Sundry Debit Balances Written Off	44	9
Sundry Credit Balances Written Back	(4)	(7)
Loss/(Profit) on Sale of Fixed Assets (Net)	0	(1)
Interest Income	(40)	(30)
Operating Profit before Working Capital Changes	<u>2122</u>	<u>1178</u>
Adjustments for :		
(Increase)/Decrease in Inventories	388	(328)
(Increase)/Decrease in Inventories of Biological Asset	11	(8)
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(1099)	388
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	(44)	(14)
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	133	264
Increase/(Decrease) in Non Current Provisions	(12)	12
	1499	1492
Cash Generated From Operating activities		
Income Tax paid	(356)	25
Exchange Rate Fluctuations (Net)	136	147
Net Cash Generated From Operating Activities	<u>1279</u>	<u>1664</u>
II CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Capital Work-In -Progress & Investment property	(164)	(256)
Proceeds from Sale of Property, Plant & Equipment	14	3
Interest Received	40	30
Net cash used in Investing Activities	<u>(110)</u>	<u>(223)</u>
III CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non Current Borrowing (Net)	(317)	(515)
Proceeds from Current Borrowing (Net)	105	(422)
Dividend Paid (Previous period includes Dividend Distribution Tax)	(93)	(150)
Interest & Finance charges	(208)	(210)
Net cash used in Financing Activities	<u>(513)</u>	<u>(1297)</u>
Net increase/(decrease) in Cash & Cash Equivalents	<u>656</u>	<u>144</u>
Cash & Cash Equivalents at beginning of the year	613	469
Cash & Cash Equivalents at end of the year #	<u>1269</u>	<u>613</u>

Note:-

Includes Rs.773 lacs (Previous Year Rs.215 lacs) in respect of amount lying in unclaimed dividend account, Demand Deposits more than 3 months, margin money for bank guarantee.



Auditor's Report on the Quarterly Financial Results and Year to Date Results of Flex Foods Limited ("The Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Flex Foods Limited,

Opinion

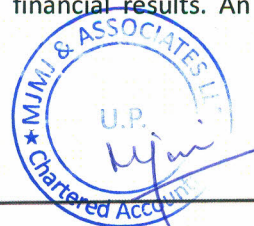
We have audited the accompanying statement of financial results of M/s Flex Foods Limited ("the Company") for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- ii. give a true and fair view of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis Of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the



accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so .

The respective Board of Directors of the companies are also responsible for overseeing the financial reporting process of the Company.

Emphasis of Matter Paragraph

1. We draw attention to Note no. 4 of the Statement of financial results as regards to the management evaluation of Covid -19 impact on financial performance of the company in current year as well as uncertainty of the impact of Covid-19 in the foreseeable future.

Our opinion is not modified in respect of the above matters.

Auditors Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that



includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the Economic decisions of users taken on the basis of these financial results.

As a part of audit in accordance with SA's we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results whether due to Fraud or Error, design and perform Audit procedures responsive to those Risks and obtain Audit evidence that is sufficient and appropriate to provide a Basis for our Opinion. The risk of not detecting a material Misstatement resulting from fraud is higher than from one resulting from error as Fraud may involve collusion, forgery, intentional omissions or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design Audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of this Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related Disclosures made by the Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern Basis of Accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors report to the related disclosures in the financial results or, if such disclosures are inadequate, or to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report.
- Evaluate the overall presentation structure and content of the financial results including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other matters

Further, we report that the figures for the quarter ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For MJMJ & Associates LLP

Chartered Accountants

Firm Registration No.027706N/C400013



Megha Jain

Partner

Membership No. 415389

Udin No.-21415389AAAAEU2956

Place: Noida

Date: 28th June, 2021

FLEX FOODS LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs)

S.NO.	PARTICULARS	Quarter ended 31st March,2021	Year Ended 31st March,2021
1	Income		
	a) Revenue from Operations		
	1) Net Sales/Income from operations	2835	10057
	2) Other Operating income	50	241
	Total Revenue from operation (1+2)	2885	10298
	b) Other Income	42	247
	Total Income(a+b)	<u>2927</u>	<u>10545</u>
2	Expenses		
	(a) Cost of materials consumed	768	2105
	(b) Purchase of stock-in-trade	19	52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88)	462
	(d) Changes in inventory of Biological Asset	1	11
	(e) Gain from Change in Fair Value of Biological Assets	0	1
	(f) Power & Fuel	370	1390
	(g) Employee Benefit Expenses	418	1757
	(h) Finance costs	69	210
	(i) Depreciation and Amortisation Expenses	128	522
	(j) Other Expenses	752	2494
	Total Expenses	2437	9004
3	Profit from operations before exceptional items and Tax (1-2)	490	1541
4	Exceptional items	-	-
5	Profit / (Loss) before Tax (3+4)	490	1541
6	Tax Expenses	120	342
7	Net Profit/(Loss) after tax (5-6)	370	1199
8	Other comprehensive income (net of income tax)		
	a) Item that will not be reclassified to profit & loss account	20	20
	b) Item that will be reclassified to profit or loss account	-	-
		<u>20</u>	<u>20</u>
9	Total comprehensive income for the period (7+8)	390	1219
10	Paid-up equity share capital (Face Value Rs.10)	1245	1245
11	Other equity excluding revaluation reserves as per Balance Sheet		9348
12	Earnings per share of Rs.10(In Rs.) (not annualised)		
	a) Basic	2.97	9.63
	b) Diluted	2.97	9.63

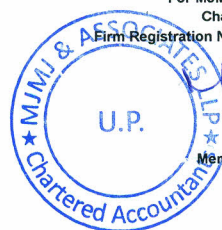
Notes:

- Segment reporting is not applicable as there is only one reportable segment.
- Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- The Figures for the quarter ended 31st March, 2020 and 31st March, 2021 are the balancing figures between the audited figures in respect of full financial year & the unaudited published year to date figures upto the third quarter of the relevant financial year.

The Covid-19 pandemic has impacted the businesses around the world, including India. In response, Governments in several countries have imposed stringent lockdown in a bid to contain the spread of the disease and businesses worldwide have restricted access to public facing institutions, those deemed non-essential. These closures have led to significant, adverse changes in macroeconomic conditions – constraints on supply chain, sourcing of inputs and workforce availability. However the Company has not been materially impacted by the coronavirus as of now. Since Company's business falls within the category of manufacturing of essential commodities, therefore company has not seen any material impacts on its business activities for the financial year under report. However the extent to which the coronavirus will have additional impacts on the Company's business activities will depend on future developments, which are highly uncertain and can't be predicted. However, the company will continue to monitor any material changes to future economic conditions.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditor has issued audit report with unmodified opinion on annual audited financial results for the year ended March 31, 2021.
- The Board of Directors have recommended a final dividend of Rs.1 per share (10%) for the financial year 2020-2021. The same is subject to the approval of shareholders in the ensuing Annual General Meeting.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 28th June, 2021.
- The financial results of the company for the year ended 31st March 2021 has been carried out by the Statutory Auditors of the company.

This is the statement of Audited Financial Results
Referred to in our report of even date attached

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No 027706N/C400013



Megha Jain
Partner

Membership No. 415389

Place:- Noida
Dated:- 28th June, 2021

FLEX FOODS LIMITED
BALANCESHEET AS AT 31ST MARCH, 2021

(Rs. in Lacs)

S. No.	Particulars	As at 31st March,2021 (AUDITED)	As at 31st March,2020 (AUDITED)
I	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	7638	8013
	b) Capital work-in-progress	67	64
	c) Investment Property	1	0
	d) Intangible assets	0	0
	e) Financial assets		
	Loans & Security Deposits	156	151
	f) Other Non-Current Assets	347	307
	Total Non-Current Assets	8209	8535
2	Current Assets		
	a) Inventories	2004	2392
	b) Biological Asset	50	62
	c) Financial assets		
	i) Trade Receivables	2565	1056
	ii) Cash and Cash Equivalents	496	398
	iii) Bank Balances other than (ii) above	773	215
	iv) Loans & Security Deposits	60	166
	v) Other financial assets	23	20
	d) Other Current Assets	694	1043
	Total Current Assets	6665	5352
	TOTAL ASSETS	14874	13887
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity	1245	1245
	b) Other equity	9348	8222
	Total Equity	10593	9467
	Liabilities		
1	Non-current liabilities		
	a) Deferred Government Grants	162	178
	b) Financial liabilities		
	Borrowings	0	316
	c) Provisions	114	127
	d) Deferred Tax Liabilities(Net)	595	609
	Total Non-current liabilities	871	1230
2	Current Liabilities		
	a) Financial liabilities		
	i) Borrowings	1416	1186
	ii) Trade Payables		
	Total Outstanding dues of micro enterprises and small enterprises	178	62
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	546	811
	iii) Other financial Liabilities	218	389
	b) Other current liabilities	325	312
	c) Provisions	434	430
	d) Current tax liabilities(Net)	293	0
	Total Current liabilities	3410	3190
	TOTAL EQUITY AND LIABILITIES	14874	13887

For MJMJ & Associates LLP

Chartered Accountants

Firm Registration No 027706N/C400013

Place:- Noida
Dated:- 28th June, 2021

U.P.
Megha Jain
Partner
Membership No. 415389

FLEX FOODS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2021

(Rs. in Lacs)

Particulars	For the Year Ended 31.03.2021 (Audited)	For the Year Ended 31.03.2020 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1541	570
Adjustments for :		
Depreciation and Amortization	522	542
Deferred Income on Capital Subsidy	(16)	(16)
Exchange Rate Fluctuations (Net)	(136)	(147)
Interest expenses	210	249
Provision for doubtful debts	1	9
Sundry Debit Balances Written Off	44	9
Sundry Credit Balances Written Back	-4	(7)
Loss/(Profit) on Sale of Fixed Assets (Net)	0	(1)
Interest Income	(40)	(30)
Operating Profit before Working Capital Changes	2122	1178
Adjustments for :		
(Increase)/Decrease in Inventories	388	(328)
(Increase)/Decrease in Inventories of Biological Asset	11	(8)
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(1099)	388
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	(44)	(14)
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	133	264
Increase/(Decrease) in Non Current Provisions	-12	12
Cash Generated From Operating activities	1499	1492
Income Tax paid	(356)	25
Exchange Rate Fluctuations (Net)	136	147
Net Cash Generated From Operating Activities	1279	1664
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Capital Work-In -Progress & Investment Property	(164)	(256)
Proceeds from Sale of Property ,Plant & Equipment	14	3
Interest Received	40	30
Net cash used in Investing Activities	(110)	(223)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non Current Borrowing (Net)	(317)	(515)
Proceeds from Current Borrowing (Net)	105	(422)
	(93)	(150)
Dividend Paid (Previous period includes Dividend Distribution Tax)	(208)	(210)
Interest & Finance charges	(208)	(210)
Net cash used in Financing Activities	(513)	(1297)
Net increase in Cash & Cash Equivalents	656	144
Cash & Cash Equivalents at beginning of the year	613	469
Cash & Cash Equivalents at end of the year #	1269	613

Includes Rs. 773 Lacs (Previous Year Rs.215 Lacs) in respect of amount lying in unclaimed dividend account, Demand deposits more than 3 months, margin money for bank guarantee.

Place:- Noida
DATE :- 28th June'2021

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No 027706N/C400013



Megha Jain
Partner
Membership No.415389