



FLEX FOODS LIMITED

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Website: www.flexfoodsltd.com CIN: L15133UR1990PLC023970

FFL/SEC/2022/

February 10, 2022

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held on **10th February, 2022** *inter-alia* approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were also reviewed by the Audit Committee. The copies of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report are attached herewith.

The above referred meeting was commenced at 5:00 P.M. and concluded at 6:15 P.M.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(RAJESH DHEER)
Company Secretary

Encl. : As above.



FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2021

Particulars	(Rs. in Lacs)					
	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 30.09.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1 Income						
a) Revenue from operations						
1) Value of Sales / Revenue from operations	2515	3369	2601	8065	7222	10057
2) Value of Other operating income	44	93	71	147	191	241
Total Revenue from operations (1+2)	2559	3462	2672	8212	7413	10298
b) Other Income	30	34	63	132	205	247
Total Income (a+b)	2589	3496	2735	8344	7618	10545
2 Expenses						
(a) Cost of materials consumed	403	512	345	1612	1337	2105
(b) Purchase of Stock-in-trade	67	74	4	142	33	52
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	256	682	580	378	550	462
(d) Changes in inventory of Biological Assets	(10)	(11)	(6)	(9)	10	11
(e) Gain from change in fair value of Biological Assets	-	-	-	(3)	1	1
(f) Power & Fuel	340	386	294	1125	1020	1390
(g) Employees Benefit Expenses	347	470	455	1278	1339	1757
(h) Finance Cost	36	43	43	115	141	210
(i) Depreciation and amortisation expense	132	129	132	388	394	522
(j) Other expenses	785	819	608	2314	1742	2494
Total expenses	2356	3104	2455	7340	6567	9004
3 Profit / (Loss) before exceptional items (1-2)	233	392	280	1004	1051	1541
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3+4)	233	392	280	1004	1051	1541
6 Tax expense	84	102	38	286	222	342
7 Net profit / (Loss) after tax (5-6)	149	290	242	718	829	1199
8 Other Comprehensive Income (net of income tax)						
a) Items that will not be reclassified to profit & loss account	-	-	-	-	-	20
b) Items that will be reclassified to profit & loss account	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	149	290	242	718	829	1219
10 Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245	1245
11 Other equity excluding revaluation reserves						9348
12 Earning per share of Rs. 10 (in Rs.) (not annualised)						
a) Basic	1.20	2.33	1.94	5.77	6.66	9.63
b) Diluted	1.20	2.33	1.94	5.77	6.66	9.63



FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2021

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. However, during the quarter ended December 31, 2021, there is no impact on the operations of the Company due to Covid.
- 4 The limited review of financial results for the quarter and nine months ended 31st December 2021 has been carried out by statutory auditors of the company.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 10th February, 2022.

Place : NOIDA
Date : 10.02.2022

For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)
CHAIRMAN



MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
LLPIN - AAH - 1373
Converted From MJMJ & Associates
(Partnership Firm) on 11th November 2016

LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

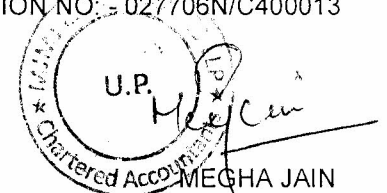
The Board of Directors
Flex Foods Limited
Lal Tappar Industrial Area
P.O Resham Majri
Haridwar Road
Dehradun (Uttarakhand)

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter and nine months ended 31st December, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 027706N/C400013



PLACE: NOIDA
DATED: 10.02.2022

MEGHA JAIN
PARTNER
M NO: 415389

Udin no- 22415389ABFOUT2271

FLEX FOODS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

(Rs. in Lakhs)

Sl. No	PARTICULARS	QUARTER ENDED 31.12.2021	NINE MONTHS ENDED 31.12.2021
1	Income		
a)	Revenue from Operations		
	1) Net Sales/ Income from Operations	2,515	8,065
	2) Other Operating Income	44	147
	Total revenue from operations(1+2)	2,559	8,212
b)	Other Income	30	132
	Total Income(a+b)	2,589	8,344
2	Expenses		
a)	Cost of materials consumed	403	1,612
b)	Purchase of Stock-In-Trade	67	142
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	256	378
d)	Changes in inventory of Biological Assets	(10)	(9)
e)	Gain on fair value adjustment of Biological Assets	-	(3)
f)	Power & Fuel	340	1,125
g)	Employee Benefits Expenses	347	1,278
h)	Finance cost	36	115
(i)	Depreciation and Amortization Expenses	132	388
(j)	Other Expenses	785	2,314
	Total Expenses	2,356	7,340
3	Profit / (Loss) before exceptional Items and tax (1-2)	233	1,004
4	Exceptional Items	-	-
5	Profit / (Loss) before Tax (3+4)	233	1,004
6	Tax expense	84	286
7	Profit / (Loss) for the period after tax(5-6)	149	718
8	Other Comprehensive Income (net of Income tax)	-	-
9	Total Comprehensive Income for the period (7+8)	149	718
10	Paid-up equity share capital (FV Rs.10/- each)	1,245	1,245
11	Earnings per share		
	(a) Basic	1.20	5.77
	(b) Diluted	1.20	5.77

Notes:-

- There is only one reportable segment therefore segment reporting is not applicable.
- Figures of previous year period have been re-grouped/ re-arranged wherever necessary.
- The above results for the unaudited Quarter and nine months ended 31st December, 2021 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10th February, 2022.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. However, during the quarter ended December 31, 2021, there is no significant impact on the operations of the Company due to Covid.

This is the Statement of Unaudited Financial Results referred to in our limited review report of even date

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No. : 027706NC400013

U.P.
Megha Jain
Partner

Place : Noida
Dated : 10.02.2022

M No :- 415389

Udin No-22415389ABFOUT2271