

FLEX FOODS LIMITED			
			( ₹ 'n Lakhs)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012			
	Particulars	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
<b>1</b>	<b>Income from Operations</b>		
a)	Net Sales/Income from Operations (Net of excise duty)	4,856	4,399
b)	Other operating income	191	207
	<b>Total Income from operations (net)</b>	<b>5,047</b>	<b>4,606</b>
<b>2</b>	<b>Expenses</b>		
a)	Cost of materials consumed	1,091	795
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(284)	279
c)	Employee Benefits Expenses	840	717
d)	Depreciation and Amortisation Expenses	336	339
e)	Power & Fuel	1,133	889
f)	Other Manufacturing, Administration & Selling Expenses	1,392	1,204
	<b>Total Expenses</b>	<b>4,508</b>	<b>4,223</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>539</b>	<b>383</b>
<b>4</b>	<b>Other Income</b>	<b>276</b>	<b>235</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>815</b>	<b>618</b>
<b>6</b>	<b>Finance costs</b>	<b>(143)</b>	<b>(143)</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>672</b>	<b>475</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>672</b>	<b>475</b>
<b>10</b>	<b>Tax expense</b>	<b>(254)</b>	<b>(131)</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>418</b>	<b>344</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>418</b>	<b>344</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority interest *</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>418</b>	<b>344</b>
<b>17</b>	<b>Paid-up equity share capital (FV Rs.10/- each)</b>	<b>1,244</b>	<b>1,244</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>3604</b>	<b>3475</b>
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (of 10/- each)</b>		
	(a) Basic	3.36	2.76
	(b) Diluted	3.36	2.76
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (of 10/- each)</b>		
	(a) Basic	3.36	2.76
	(b) Diluted	3.36	2.76

**FLEX FOODS LIMITED**

( ₹ in Lakhs)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012**

	Particulars	Year Ended 31.03.2012	Year Ended 31.03.2011
		(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
<b>1</b>	Public shareholding		
	- Number of shares	5109450	5106360
	- Percentage of shareholding	41.04%	41.01%
<b>2</b>	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%
	b) Non - encumbered		
	- Number of shares	7340550	7343640
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	58.96%	58.99%

- 1 The above results have been approved by the Board of Directors of the Company at their meeting held on 09/07/2012.
- 2 The Board of Directors have recommended a dividend of Rs. 2 (20%) per share for the financial year ended 2011-12.

**For FLEX FOODS LIMITED**

Sd/-

**( S.K.Kaushik)****Director****PLACE : NOIDA****DATED : 9th JULY,2012**

**FLEX FOODS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2012**

**Statement of Assets & Liabilities**

**Amount (In Rupees)**

<b>Particulars</b>	<b>As at 31.03.2012</b>	<b>As at 31.03.2011</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
a) Share Capital	124,421,200	124,400,500
b) Reserves and surplus	360,406,239	347,467,388
c) Money received against share warrants		
<b>Sub-total -Shareholder's funds</b>	<b>484,827,439</b>	<b>471,867,888</b>
<b>2 Deferred Government Grants</b>	<b>8,915,294</b>	<b>9,590,910</b>
<b>3 Non-current liabilities</b>		
a) Long Term Borrowings	18,928,214	-
b) Deferred Tax Liabilities(Net)	48,133,002	42,603,211
c) Other Long Term Liabilities	1,524,595	1,524,595
d) Long Term Provisions	17,020,919	11,730,056
<b>Sub-total -Non-current liabilities</b>	<b>85,606,730</b>	<b>55,857,862</b>
<b>4 Current Liabilities</b>		
a) Short-Term Borrowings	119,527,355	109,309,566
b) Trade Payables	34,322,165	35,838,245
c) Other Current Liabilities	36,097,743	22,793,329
d) Short term Provisions	33,501,986	32,377,386
<b>Sub-total -Current liabilities</b>	<b>223,449,249</b>	<b>200,318,526</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>802,798,712</b>	<b>737,635,186</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Fixed Assets		
(i) Tangible Assets	413,453,181	371,684,111
(ii) Intangible Assets	2,513,834	1,693,454
(iii) Capital work-in-progress	357,900	1,066,016
(iv) Intangible Assets under Development	-	-
b) Non-Current Investments		
c) Deferred Tax Assets(Net)		
d) Long Term Loans and advances	18,001,444	15,726,731
<b>Sub-total Non-Current Assets</b>	<b>434,326,359</b>	<b>390,170,312</b>
<b>2 Current Assets</b>		
a) Current Investments		
b) Inventories	103,832,891	78,913,585
c) Trade Receivables	83,041,306	87,191,672
d) Cash and Cash Equivalents	47,950,158	37,436,670
e) Short-Term Loans and Advances	132,637,639	134,114,358
f) Other Current Assets	1,010,359	9,808,589
<b>Sub-total -Current Assets</b>	<b>368,472,353</b>	<b>347,464,874</b>
<b>TOTAL ASSETS</b>	<b>802,798,712</b>	<b>737,635,186</b>