

FLEX FOODS LIMITED
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND TWELVE MONTHS ENDED 31.03.2013

(Rs. In lacs)

S.N.	Particulars	Qtr Ended 31.03.2013 (Audited)	Qtr Ended 31.12.2012 (Unaudited)	Qtr Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
PART I						
1	Income from operations					
	a) Net Sales / Income from operations	1236	1187	1297	5196	4856
	b) Other operating income	26	26	102	87	191
	Total income from operations (net)	1262	1213	1399	5283	5047
2	Expenses					
	(a) Cost of materials consumed	317	156	394	972	1091
	(b) Purchase of Stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(236)	170	(256)	50	(284)
	(d) Employees Benefit Expense	233	234	222	908	840
	(e) Depreciation and amortisation expense	84	86	81	340	336
	(f) Power & Fuel	215	159	296	842	1070
	(g) Other expenses	413	353	439	1560	1455
	Total expenses	1026	1158	1176	4672	4508
3	Profit from operations before Other income, finance cost & exceptional items (1-2)	236	55	223	611	539
4	Other income	53	103	95	293	276
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	289	158	318	904	815
6	Finance Cost	39	40	38	165	143
7	Profit from ordinary activities after finance Cost but before exceptional items (5-6)	250	118	280	739	672
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	250	118	280	739	672
10	Tax expense	69	24	170	181	254
11	Net profit / (Loss) from ordinary Activities after tax (9-10)	181	94	110	558	418
12	Extraordinary items (net of tax expense)	0	0	0	0	0
13	Net profit/ (Loss) for the period (11-12)	181	94	110	558	418
14	Paid-up equity share capital (Face Value Rs. 10)	1244	1244	1244	1244	1244
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					3604
16.i	Earning per share (before extraordinary items) of Rs. 10 (In Rs.) (not annualised)					
	a) Basic	1.45	0.76	0.88	4.49	3.36
	b) Diluted	1.45	0.76	0.88	4.49	3.36
16.ii	Earning per share (after extraordinary items) of Rs. 10 (In Rs.) (not annualised)					
	a) Basic	1.45	0.76	0.88	4.49	3.36
	b) Diluted	1.45	0.76	0.88	4.49	3.36
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5109450	5109450	5109450	5109450	5109450
	- Percentage of Shareholding	41.04%	41.04%	41.04%	41.04%	41.04%
2	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	7340550	7340550	7340550	7340550	7340550
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	58.96%	58.96%	58.96%	58.96%	58.96%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NII	
	Received during the quarter				2	
	Disposed of during the quarter				2	
	Remaining unresolved at the end of the quarter				NII	

Notes:

1 Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31st March 2013-

Particulars	RS. IN LACS	
	As at 31.03.2013 Audited	As at 31.03.2012 Audited
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1244	1244
b) Reserves and Surplus	3873	3604
Sub total - Shareholders' Funds	5117	4848
2 Deferred Government Grants	82	89
3 Non - Current Liabilities		
a) Long-term borrowings	215	189
b) Deferred tax liabilities (net)	470	481
c) Other long term liabilities	0	16
d) Long-term provisions	199	170
Sub total Non-Current Liabilities	884	856
4 Current Liabilities		
a) Short term Borrowings	1145	1196
b) Trade Payables	420	343
c) Other current liabilities	312	361
d) Short term provisions	331	335
Sub total- Current Liabilities	2208	2235
TOTAL-EQUITY AND LIABILITIES	8291	8028
(B) ASSETS		
1 Non-Current assets		
a) Fixed assets	4064	4163
b) Long term loans and advances	378	180
Sub total Non-Current assets	4442	4343
2 Current assets		
a) Inventories	1030	1038
b) Trade Receivables	953	831
c) Cash and Bank Balances	511	480
d) Short term loans and advances	1338	1326
e) Other current assets	17	10
Sub total- Current assets	3849	3685
TOTAL- ASSETS	8291	8028

2 Segment reporting is not applicable.

3 Provision for current & deferred tax is based on the profits for the respective periods.

4 Figures have been re-grouped/ re-classified wherever considered necessary in line with revised schedule VI of the Companies Act 1956.

5 The figures of last quarter (i.e. three months ended 31.03.2013) are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter.

6 The auditors have conducted the audit of the financial statements for the year ended 31.03.2013.

7 The Board of Directors of the company have recommended dividend @ Rs. 2/- per share (20%) subject to the approval of the members of the company.

8 The Board of Directors of the company have approved the expansion programme for Freeze Dried Products.

9 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 13.05.2013.

For FLEX FOODS LIMITED

Place : NOIDA
Date : 13.05.2013

Sd/-
(ASHOK CHATURVEDI)
CHAIRMAN