

FLEX FOODS LIMITED  
AUDITED FINANCIAL RESULTS  
FOR & THE QUARTER & YEAR ENDED 31.03.2017

(Rs. In Lacs)

S.N.	Particulars	Qtr Ended 31.03.2017 (Audited)	Qtr Ended 31.12.2016 (Unaudited)	Qtr Ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
PART I						
1	Income from operations					
	a) Net Sales / Income from operations	2280	1806	2313	8095	7899
	b) Other operating income	189	67	100	422	370
	Total Income from operations (net)	2469	1873	2413	8517	8269
2	Expenses					
	(a) Cost of materials consumed	460	306	561	1355	1668
	(b) Purchase of Stock-in-trade	-	1	-	15	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(261)	88	(184)	(119)	(222)
	(d) Employees Benefit Expense	388	390	383	1543	1419
	(e) Depreciation and amortisation expense	122	122	115	486	431
	(f) Power & Fuel	265	287	319	1221	1131
	(g) Other expenses	758	567	765	2597	2427
	Total expenses	1732	1761	1959	7098	6854
3	Profit from operations before Other income, finance cost & exceptional items (1-2)	737	112	454	1419	1415
4	Other Income	46	36	72	187	242
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	783	148	526	1606	1657
6	Finance Cost	121	120	85	483	366
7	Profit from ordinary activities after finance Cost but before exceptional items (5-6)	662	28	441	1123	1291
8	Exceptional items	-	-	-	-	-
9	Profit / ( Loss) from ordinary activities before tax (7+8)	662	28	441	1123	1291
10	Tax expense	231	(4)	188	338	474
11	Net profit / ( Loss) from ordinary Activities after tax (9-10)	431	32	253	785	817
12	Extraordinary items ( net of tax expense)	-	-	-	-	-
13	Net profit/ (Loss) for the period (11-12)	431	32	253	785	817
14	Other comprehensive income, net of income tax	(13)	-	-	(13)	(1)
15	Total comprehensive income, net of income tax (13+14)	418	32	253	772	816
16	Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				6366	5970
18.i	Earning per share (before extraordinary items) of Rs. 10 (in Rs.) (not annualised)					
	a) Basic	3.46	0.26	1.88	6.31	6.56
	b) Diluted	3.46	0.26	1.88	6.31	6.56
18.ii	Earning per share (after extraordinary items) of Rs. 10 (in Rs.) (not annualised)					
	a) Basic	3.46	0.26	1.88	6.31	6.56
	b) Diluted	3.46	0.26	1.88	6.31	6.56



(Rs. In Lacs)

S.N. Particulars

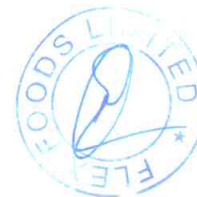
Qtr Ended  
31.03.2017  
(Audited)Qtr Ended  
31.12.2016  
(Unaudited)Qtr Ended  
31.03.2016  
(Audited)Year Ended  
31.03.2017  
(Audited)Year Ended  
31.03.2016  
(Audited)Notes:

- 1 The company has adopted IND AS with effect from 1st April 2016 with comparatives being restated. The results pertaining to the relevant periods of earlier years are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit and reserve between IND AS and Previous Indian GAAP for the earlier periods presented and as at 31st March 2017 is given hereunder:

	Qtr Ended 31.03.2016	Year Ended 31.03.2016	Reserve Reconciliation
a) Net Profit / Reserves as per Previous Indian GAAP	234	809	5567
b) Add / (less)			
i) Adjustment for stock valuation	19	11	31
ii) Employee benefits	-	1	-
iii) Reversal of Proposed Dividend & tax there on	-	-	375
iv) Deferred tax liability	-	(4)	(4)
v) Actual gain / (loss)	-	(1)	-
Total b)	<u>19</u>	<u>7</u>	<u>402</u>
Total comprehensive income as per IND AS	253	816	5970

- 2 Segment reporting is not applicable.
- 3 Provision for current & deferred tax is based on the profits for the respective periods.
- 4 Figures for previous year / period have been regrouped wherever necessary.
- 5 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29th May 2017.
- 6 The Board of Directors in its Meeting held on 29th May, 2017 have recommended dividend of Rs.2.50/- per equity shares for the Financial Year Ended 31st March, 2017. The proposal is subject to the approval of shareholders at the Annual General Meeting to be held on 12th August, 2017.
- 7 The Auditors have conducted the audit of the financial statements of the year ended 31st March 2017.

Place : NOIDA  
Date : 29.05.2017



For FLEX FOODS LIMITED

Sd/-  
(ASHOK CHATURVEDI)  
CHAIRMAN

**FLEX FOODS LIMITED****STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2017**

(Rs. In Lakhs)

Particulars	As at 31.03.2017	As at 31.03.2016	As at 31.03.2015
<b>I ASSETS</b>			
<b>1 Non-Current Assets</b>			
a) Property, Plant and equipment	7477	7,548	5,492
b) Capital work-in-progress	84	17	237
c) Intangible assets	2	3	8
d) Financial assets			
i) Loans & Security Deposits	131	130	472
ii) Other financial assets	0	-	-
e) Other non current assets	69	146	642
<b>Total Non-Current Assets</b>	<b>7763</b>	<b>7,844</b>	<b>6851</b>
<b>2 Current Assets</b>			
a) Inventories	2067	1837	1,643
b) Financial assets			
i) Trade Receivables	2023	1866	1,227
ii) Cash and Cash Equivalents	740	1351	437
iii) Bank Balances other than (iii) above	104	102	102
iv) Loans & Security Deposits	62	64	485
v) Other financial assets	27	24	16
c) Other Current Assets	1288	779	512
<b>Total -Current Assets</b>	<b>6311</b>	<b>6023</b>	<b>4422</b>
<b>TOTAL ASSETS</b>	<b>14074</b>	<b>13867</b>	<b>11273</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity share capital	1245	1245	1245
b) Other equity	6366	5970	5491
<b>Total -Equity</b>	<b>7611</b>	<b>7215</b>	<b>6736</b>
<b>LIABILITIES</b>			
<b>1 Non-current liabilities</b>			
a) Deferred Government Grants	229	223	201
b) Financial liabilities:			
i) Borrowings	1031	1,559	698
c) Provisions	79	74	72
d) Deferred Tax Liabilities(Net)	784	713	519
e) Other non-current liabilities			
<b>Total -Non-current liabilities</b>	<b>2123</b>	<b>2569</b>	<b>1490</b>
<b>2 Current Liabilities</b>			
a) Financial liabilities			
i) Borrowings	2103	1797	1545
ii) Trade Payables	987	1038	606
iii) Other financial Liabilities	681	776	328
b) Other current liabilities	223	220	148
c) Provisions	250	214	199
d) Current tax liabilities(Net)	96	38	223
<b>Total -Current liabilities</b>	<b>4340</b>	<b>4083</b>	<b>3047</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14074</b>	<b>13867</b>	<b>11273</b>

